

Form Date: **05-25-21** [Amended]
 Debtor[s] _____

Case No. _____

Liquidation Analysis Worksheet

1.] Calculation of Net Liquidation Amount

Real Estate [Schedule A [Part 1] or BPO which has to be within 2 years]

[1] _____ [2] _____ [3] _____ [4] _____

Market Value [MV] of the Real Estate less 10% [6% Sales Commission = 4% closing cost [MV x .90] = a

[1] _____ [2] _____ [3] _____ [4] _____

Exemption of Real Estate [Schedule C] = b

[1] _____ [2] _____ [3] _____ [4] _____

Less: Mortgage[s] [MTG] on Real Estate [Schedule D] = c

[1] _____ [2] _____ [3] _____ [4] _____

a minus b, minus c = d [Lines 1 thru 4]

[d1] _____ [d2] _____ [d3] _____ [d4] _____

Add lines d1, d2, d3 & d4 = [1] = _____

2.] Calculation of Net Liquidation on succession

See Value listed on Schedule B [Part 4] Line 32]

This Value is obtained from the Form Titled "Valuation of succession Property" [2] = _____

3.] Calculation of Net Liquidation on Remaining Assets [Schedule B [Part 2, 3, 4, 5, 6 & 7]

Part 2-Line 3: [Car, Vans, Trucks, Sport Utility Vehicles, Motorcycles [M/C]

	[Schedule B]	Less Exemption [Schedule C]	Minus MTG [Schedule D]	Total Amount
Year _____	\$ _____	\$ _____	\$ _____	= [e] \$ _____
Year _____	\$ _____	\$ _____	\$ _____	\$ _____
Year _____	\$ _____	\$ _____	\$ _____	\$ _____

Part 2-Line 4: [Watercraft, aircraft, motor homes, ATV's & other recreational vehicles/other vehicles/accessories]

Year _____	\$ _____	\$ _____	\$ _____	= [f] \$ _____
Year _____	\$ _____	\$ _____	\$ _____	\$ _____

Part 3: Lines 6 thru 14 [Describe your Personal & Household Items]

\$ _____ \$ _____ \$ _____ = [g] \$ _____

Part 4: Lines 16 thru 35 [Describe your financial Assets. ** **[DO NOT INCLUDE #32]** **

\$ _____ \$ _____ \$ _____ = [h] \$ _____

Part 5, 6 & 7: Lines 37 thru 53 [Describe any Business, Any Farm & Commercial Fishing-Related Property you own or have interest in or Interest in that you did not list]

\$ _____ \$ _____ \$ _____ = [i] \$ _____
 \$ _____ \$ _____ \$ _____ = [j] \$ _____
 \$ _____ \$ _____ \$ _____ = [k] \$ _____

Line Total of: [e, f, g, h, i, j, & k] = **Line [3]** [3] = _____

Total of Net Liquidation of Estate: [Add #'s 1, 2, & 3] = **Line [4]**

[4] = _____

Less the Trustee Fee

25% of the First \$5,000.00

[l] \$ _____

10% of the First \$5,000.01 to \$50,000.00

[m] \$ _____

5% of the First \$50,000.01 to \$999,999.99

[n] \$ _____

Reasonable compensation not to exceed 3% of the amount over \$1,000,000.00

[o] \$ _____

Line [l, m, n, & o] = **Line [5]**

[5] = < _____ >

Line 4 minus Line 5 = **Line [6]**

[6] = _____

Line 6 [times .99] for Administrative expense = **Line 7**

[7] = _____

If Line 7 is less than \$1,500.00 the Liquidation is Zero. [If it's more than \$1,500.00 Proceede]

Line 7 less Priority debts [Schedule E] \$ _____ = **Line [8]**

[8] = _____

Discount Rate 0% [Line 9 will be eliminated]

[9] = XXXXXXXXXXXXXX

Table I - American Experience Mortality Table (Louisiana Revised Statute 47:2405)

Age	Life Expectancy	PV of Naked Ownership	PV of Life Usufruct	Age	Life Expectancy	PV of Naked Ownership	PV of Life Usufruct	Age	Life Expectancy	PV of Naked Ownership	PV of Life Usufruct
20	42.20	.085548	.914452	46	23.81	.249794	.750206	72	7.55	.644352	.355648
21	41.53	.089967	.910033	47	23.08	.260612	.739388	73	7.11	.660916	.339084
22	40.85	.092544	.907456	48	22.36	.271850	.728150	74	6.68	.677826	.322174
23	40.10	.096672	.903328	49	21.63	.283666	.716334	75	6.27	.694187	.305813
24	39.49	.100197	.899803	50	20.91	.295743	.704257	76	5.88	.710037	.289963
25	38.81	.104231	.895769	51	20.20	.308275	.691725	77	5.49	.726532	.273268
26	38.12	.108497	.891503	52	19.49	.321346	.678654	78	5.11	.742605	.257395
27	37.43	.112975	.887025	53	18.79	.334678	.665322	79	4.74	.758915	.241085
28	36.73	.117669	.882331	54	18.09	.348559	.651441	80	4.39	.774608	.225392
29	36.03	.122533	.877467	55	17.40	.362956	.637044	81	4.05	.789852	.210148
30	35.33	.127675	.872325	56	16.73	.377380	.622620	82	3.71	.805876	.194124
31	34.63	.132994	.867006	57	16.05	.392532	.607468	83	3.39	.821084	.178916
32	33.93	.138491	.861509	58	15.39	.408054	.591946	84	3.06	.835817	.164183
33	33.21	.144448	.855552	59	14.74	.423774	.576226	85	2.77	.851206	.148794
34	32.50	.150571	.849429	60	14.10	.439797	.560203	86	2.47	.866319	.133681
35	31.78	.157003	.842997	61	13.47	.456366	.543634	87	2.18	.880928	.119072
36	31.07	.163604	.836396	62	12.86	.472777	.527223	88	1.91	.894442	.105558
37	30.35	.170661	.829339	63	12.26	.489655	.510345	89	1.66	.908152	.091848
38	29.62	.178080	.821920	64	11.67	.506809	.493191	90	1.42	.920968	.079032
39	28.90	.185664	.814336	65	11.10	.523806	.476194	91	1.19	.933250	.066750
40	28.18	.193637	.806363	66	10.54	.541327	.458673	92	0.98	.944528	.055472
41	27.45	.202066	.797914	67	10.00	.558395	.441605	93	0.80	.954717	.045283
42	26.22	.217073	.782927	68	9.47	.576152	.423848	94	0.64	.963773	.036227
43	26.00	.219810	.780190	69	8.97	.592963	.407037	95	0.50	.971698	.028302
44	25.27	.229438	.770562	70	8.48	.610365	.389635				
45	24.54	.239430	.760570	71	8.00	.627412	.372588				

06/21/18

Valuation of Succession Property

MKV Value of Property _____

MKV less 10% (6% sales commission plus 4% closing cost) [MV X .90] X .90

New Value _____

Less Homestead exemption (If the surviving spouse lives in property) < _____ >

New Value _____

Less Mortgage _____

New Value _____

Less \$3000.00 cost of succession < \$3000.00 >

New Value _____

X=[Times] PV of Life Usufruct (See attached) X _____

A=New Value _____

Divide by number of siblings (living & deceased) (___) X 2 =

(Only if surviving spouse) **OR**

If no surviving spouse divide by only the number of siblings B= _____

(living & deceased) C=New Value _____

$$(A \div B) = C$$

Show this amount on line 32 Schedule B